

VARASHAKTI HOUSING FINANCE PRIVATE LIMITED

NOTICE OF 2nd ANNUAL GENERAL MEETING

Notice to Members

NOTICE IS HEREBY GIVEN THAT THE SECOND ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF VARASHAKTI HOUSING FINANCE PRIVATE LIMITED WILL BE HELD AT SHORTER NOTICE ON SATURDAY, AUGUST 17, 2019 AT 11.30 AM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT NEW NO. 33, OLD NO. 14, 48TH STREET, 9TH AVENUE, ASHOK NAGAR, CHENNAI - 600 083, TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2019, the Auditor's Report and Board's Report thereon.
2. To appoint M/s SNB Associates, Chartered Accountants (Firm Reg No 015682N) as Statutory Auditors of the Company to hold office from the conclusion of the second Annual General Meeting until the conclusion of the seventh Annual General Meeting of the Company.

"RESOLVED THAT pursuant to Section 139, Section 142, and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, M/s SNB Associates, Chartered Accountants (Firm Reg No 015682N) be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of the second Annual General Meeting of the Company till the conclusion of the seventh Annual General Meeting to be held in the year 2024, on a remuneration as may be fixed by the Board."

SPECIAL BUSINESS

3. To appoint Ms Sahaana Sankar (DIN : 07998251) as a Director of the Company :
To consider and if thought fit to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 152 of the Companies Act, 2013, the Articles of Association of the Company and other applicable provisions (if any), Ms Sahaana Sankar (DIN : 07998251), who was appointed as an Additional Director of the Company under Section 161 of the Companies Act, 2013 w.e.f. April 20, 2019 and who holds office until the conclusion of this Annual General Meeting, be and is hereby appointed as a Director of the Company.



CIN No. U65990TN2017PTC117720

Regd. Off : New No. 33, Old No. 14, 48th Street, 9th Avenue,
Ashok Nagar, Chennai - 600 083.

Phone : +91 - 44 - 43413226 Email : vhpl2017@gmail.com

VARASHAKTI HOUSING FINANCE PRIVATE LIMITED

RESOLVED FURTHER THAT Mr C V Sankar, Managing Director and Ms Sridevi Surender, Company Secretary be and are hereby severally authorized to do all such acts, deeds and things in this regard including filings to be made with the Ministry of Corporate Affairs, intimations to NHB, RBI etc and other Statutory Authorities."

By Order of the Board of Directors
For VARASHAKTI HOUSING
FINANCE PRIVATE LIMITED

Place: Chennai
Date : 03.08.2019



Sridevi
Sridevi Surender
Company Secretary
Membership No. A20212

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
2. Proxy forms, to be effective, must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the Annual General meeting.
3. As a measure of economy and green initiative adopted by the Company, copies of the Annual Report will not be distributed at the Annual General Meeting. Shareholders are requested to kindly bring their copies to the Meeting.
4. Route Map to the AGM venue is annexed and forms part of the Notice of the AGM.
5. Statement to be made pursuant to Section 102 of the Companies Act, 2013 for the Special Business is being annexed hereto. Details of director seeking Appointment/Re-appointment as per Secretarial Standard on General Meetings is annexed and forms part of this notice.
6. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution, authorizing their representative to attend and vote on their behalf at the Meeting.

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Explanatory Statement under Section 102 of the Companies Act, 2013

ITEM NO. 2

Appointment of Statutory Auditors of the Company

M/s Arockiasamy & Raj, Chartered Accountants (Firm Reg. No 006850S), Chennai were appointed as the Company's Statutory Auditors to hold office till the conclusion of the Second Annual General Meeting. On completion of their tenure, they do not wish to be further appointed as Statutory Auditors of the Company due to their pre-occupation.

In view of the same and in accordance with the provisions of the Companies Act, 2013, it is proposed to appoint M/s SNB Associates, Chartered Accountants (Firm Reg No 015682N) as Statutory Auditors of the Company to hold office from the conclusion of the second Annual General Meeting of the Company till the conclusion of the seventh Annual General Meeting to be held in the year 2024, on a remuneration as may be fixed by the Board.

The Company has received a confirmation from them, stating that they satisfy the criteria provided in Section 141 of the Companies Act, 2013 and the appointment, if made, will be in accordance with the conditions prescribed under the Companies (Audit and Auditors) Rules, 2014.

None of the Directors or Key Managerial Personnel of the Company nor their relatives are concerned or interested, financial or otherwise, in the resolution. The Board recommends the resolution set forth in Item no.2 for the approval of the members.

ITEM NO.3

Appointment of Ms Sahaana Sankar (DIN : 07998251) as a Director of the Company

Ms Sahaana was appointed as an Additional Director of the Company vide resolution passed by the Board of Directors of the Company in its Meeting held on April 20, 2019 and she holds office until the conclusion of the second Annual General Meeting of the Company.

In accordance with the provisions of the Companies Act, 2013, approval of the members of the Company is required for regularization of her appointment as Director of the Company.

Brief profile of Ms Sahaana is as follows:

Ms Sahaana Sankar carries two hats as an Electronics and Communications Engineer from College of Engineering, Guindy as well as a Post Graduate in Management Studies from London School of Economics and Political Science.

Passionate about the development sector, she is also **Vice President at Hand in Hand India**, a leading non-profit organization. In this capacity she directly handles the communication team. Committed to creating social impact, Ms Sahaana works on curating the digital and social media strategy, writing proposals and case studies for fund raising purposes and building brand equity for the NGO and its sister institutions.



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Prior to her current experience, Ms Sahaana has held various leadership and editorial positions during her education. She has interned with the **United Nations Chief Executive Board** in New York for close to a year and has worked with a start-up, Wimbletech in the United Kingdom for a year as the Financial and Community manager. At a short stint with Centre for Science and Environment, New Delhi, she was the editor of a youth-led magazine Green and Grey.

Mr C V Sankar, Managing Director is interested in the resolution. None of the other Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution. The Board recommends the resolution set forth in Item no.3 for the approval of the members.

By Order of the Board of Directors
For **VARASHAKTI HOUSING
FINANCE PRIVATE LIMITED**



Place: Chennai
Date : 03.08.2019

Sridevi
Sridevi Surender
Company Secretary
Membership No. A20212

CIN No. U65990TN2017PTC117720

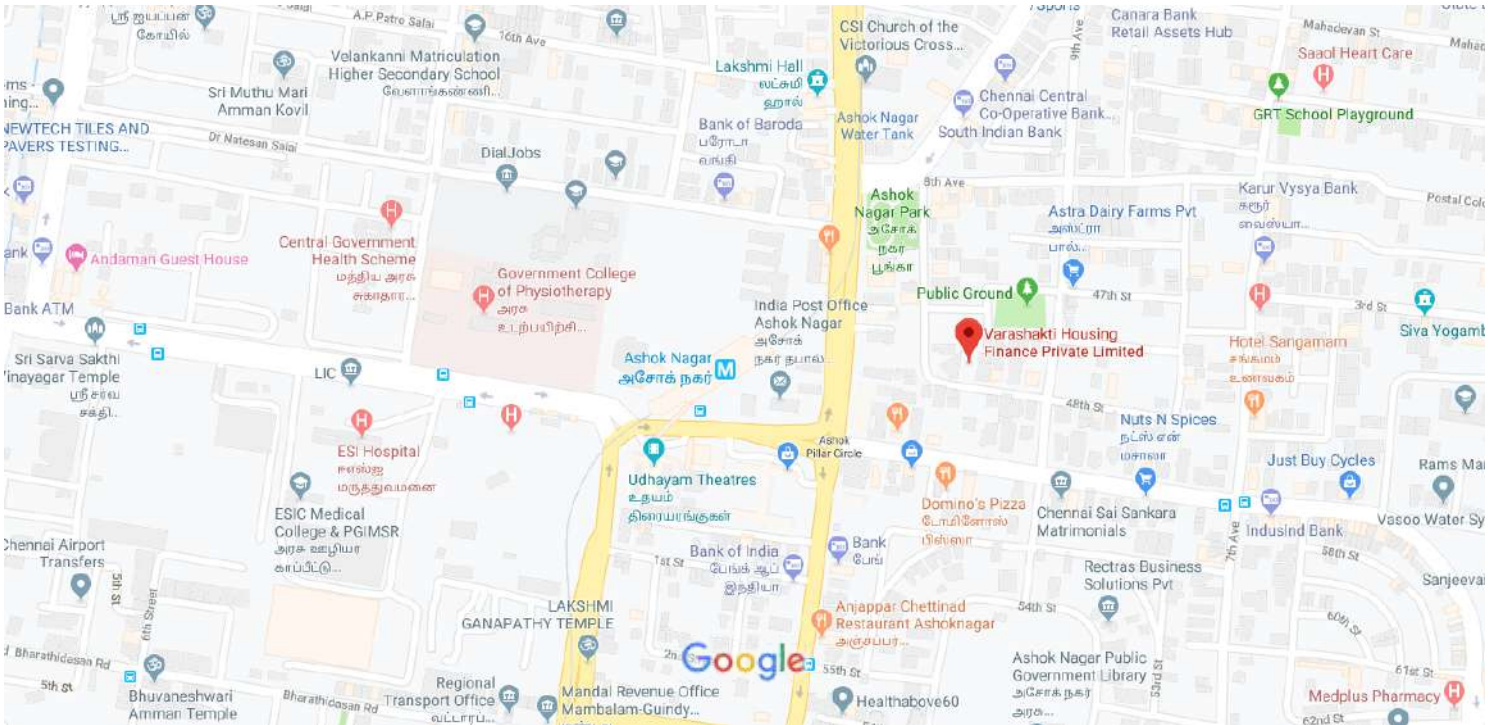
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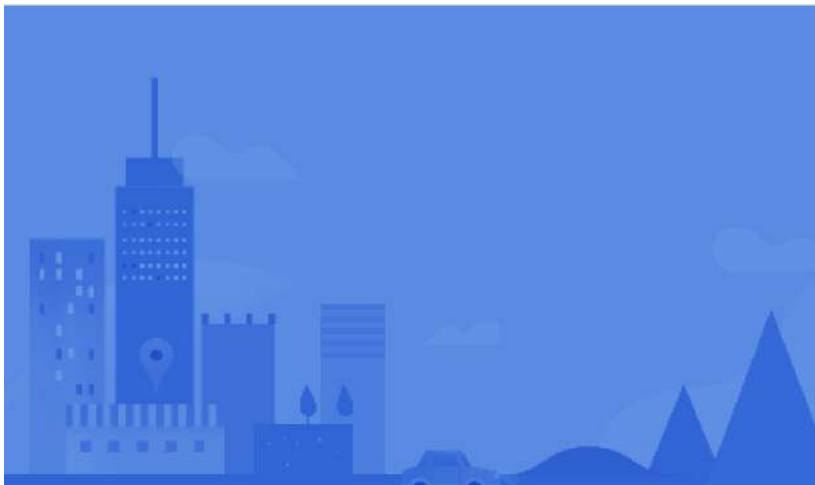


Varashakti Housing Finance Private Limited

Landmark Ashok Nagar Public Ground



Map data ©2019 Google 100 m



Varashakti Housing Finance Private Limited

5.0 ★★★★★ (1)

Corporate office



Directions



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Nearby



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Share

48th St, 9th Ave, Sarvamangala Colony,
Manthope Colony, Ashok Nagar, Chennai, Tamil Nadu