

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U65990TN2017PTC117720

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAGCV0226J

(ii) (a) Name of the company

VARASHAKTI HOUSING FINAN

(b) Registered office address

New No. 33,Old No. 14, 48th Street,, 9th Avenue,
Ashok Nagar
Chennai
Chennai
Tamil Nadu
600002

(c) *e-mail ID of the company

vhfpl@varashaktihousing.co.in

(d) *Telephone number with STD code

04448681853

(e) Website

www.varashaktihousing.co.in

(iii) Date of Incorporation

21/07/2017

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☐ Yes ☒ No

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1					

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	14,000,000	13,205,000	13,205,000	13,205,000
Total amount of equity shares (in Rupees)	140,000,000	132,050,000	132,050,000	132,050,000

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY				
Number of equity shares	14,000,000	13,205,000	13,205,000	13,205,000

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	140,000,000	132,050,000	132,050,000	132,050,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	13,205,000	132,050,000	132,050,000	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0

viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	13,205,000	132,050,000	132,050,000	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐ Yes ☐ No ☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting				<input type="text"/>					
Date of registration of transfer (Date Month Year)							<input type="text"/>		
Type of transfer		<input type="text"/>		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock					
Number of Shares/ Debentures/ Units Transferred		<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)		<input type="text"/>			
Ledger Folio of Transferor				<input type="text"/>					
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>			
		Surname		middle name		first name			
Ledger Folio of Transferee				<input type="text"/>					
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>			
		Surname		middle name		first name			

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Deposit			0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

0

(ii) Net worth of the Company

132,440,224

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,505,000	11.4	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	500,000	3.79	0	
10.	Others Trust	7,100,000	53.77	0	
	Total	9,105,000	68.96	0	0

Total number of shareholders (promoters)

8

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	100,000	0.76	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	4,000,000	30.29	0	
10.	Others	0	0	0	
	Total	4,100,000	31.05	0	0

Total number of shareholders (other than promoters)

4

Total number of shareholders (Promoters+Public/
Other than promoters)

12

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	8	8
Members (other than promoters)	4	4
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive

A. Promoter	1	1	1	1	3.41	0.04
B. Non-Promoter	0	0	0	0	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	0	0	0	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	1	1	1	3.41	0.04

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

2

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
CHANDRASEKHARAP	00703204	Managing Director	450,000	
JEYASEELAN NATARAJ	02281278	Director	5,000	20/04/2019

(ii) Particulars of change in director(s) and Key managerial personnel during the year

1

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
MINAL PORWAL	CREPP4898N	Company Secretary	31/10/2018	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	27/12/2018	12	8	72.74
Extraordinary General Meet	30/03/2019	12	6	61.38

B. BOARD MEETINGS

*Number of meetings held

8

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	24/04/2018	2	2	100
2	18/06/2018	2	2	100
3	27/08/2018	2	2	100
4	27/09/2018	2	2	100
5	31/10/2018	2	2	100
6	15/12/2018	2	2	100
7	31/01/2019	2	2	100
8	16/03/2019	2	2	100

C. COMMITTEE MEETINGS

Number of meetings held

0

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1					

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on 17/08/2019 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	

1	CHANDRASE	8	8	100	0	0	0	Yes
2	JEYASEELAN	8	8	100	0	0	0	No

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MINAL PORWAL	Company Secre	173,050	0	0	0	173,050
	Total		173,050	0	0	0	173,050

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☐ Yes ☒ No

B. If No, give reasons/observations

1) The Whole time Company Secretary of the Company resigned on 31/10/2018. The vacancy was filled on 10/06/2019.

2) The Statutory Auditors were appointed only for a period of one year which is not in compliance

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

L Sheetal

Whether associate or fellow

☒ Associate ☐ Fellow

Certificate of practice number

18916

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... 5 dated 10/06/2019

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

Digitally signed by
CHANDRASEKHAR
ARAPURAM
VISWANATHAN
SANKAR
Date: 2019.06.30
18:47:50 +05'30'

DIN of the director

00703204

To be digitally signed by

Digitally signed by
SRIDEVI
SURENDER
Date: 2019.06.30
18:49:26 +05'30'

- ☒ Company Secretary
☐ Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach
Attach
Attach
Attach

List of attachments

VHFPL List of shareholders 31032019.pdf
Annual Return_Form MGT-8_2018-19_Var

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8. issue or allotment or transfer or transmission or buyback of securities/ redemption of preference shares or debentures/alteration or reduction of share capital/conversion of shares/securities and issue of security certificates in all instances;
 - No such instance during the year under review.
9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
 - No such instance during the year under review.
10. Declaration/payment of dividend, transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
 - No such instance during the year under review.
11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;
12. constitution/appointment/re-appointments/retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
 - *The Whole-time Company Secretary of the Company resigned on 31st October 2018.*
13. appointment/reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
 - *During the year under review, the Statutory auditors were appointed for a period of one year only which is not in accordance with the provisions of Section 139(1) of the Companies Act, 2013.*
14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
 - The Company has received the Certificate of Registration from the National Housing Bank to commence / carry on the business of a Housing Finance Institution without accepting public deposits, with effect from 28th January, 2019.
 - No approvals required to be taken from the Central Government, Tribunal, Regional Director, Court or any other authority.



15. acceptance/renewal/repayment of deposits;

- The Company had not accepted or renewed any deposits during the year.

16. borrowings from its directors, members, public financial institutions, banks and others and creation/modification/satisfaction of charges to that respect, wherever applicable;

- No such instance during the year under review.

17. loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;


- No such instances during the year under review.

18. alteration of the provisions of the Memorandum and/or Articles of Association of the Company;

- During the year under review, there was no instance for alteration of the provisions of Memorandum of Association of the Company.

For KSM Associates, Company Secretaries

Place: Chennai
Date: 27.09.2019


L Sheetal
Practicing Company Secretary
ACS: 45685; C. P. No.: 18916



VARASHAKTI HOUSING FINANCE PRIVATE LIMITED

LIST OF EQUITY SHAREHOLDERS AS AT MARCH 31, 2019

S.No	Folio No.	Name of the shareholder	Father/Husband's Name	Address	No. of shares held	Nominal value per share (Rs.)
1	1	Mr C V Sankar	Mr Venkataraman Viswanathan	No 2/226 Second Street, Karpagambal Nagar, Kottivakkam Chennai 600041	4,50,000	10
2	2	Dr N Jeyaseelan	Mr Ayyasamy Natarajan	No.19, Malony Road, Flat 2B, Krishnaragav Apartment, T Nagar, Chennai 600017	5,000	10
3	3	Ms Sahaana Sankar	Mr C V Sankar	No 2/226 Second Street, Karpagambal Nagar, Kottivakkam Chennai 600041	50,000	10
4	4	Mr P K Ayre on behalf of Sarvam Financial Inclusion Trust	N.A.	90/A, Nasarathpet Village, Opp Pachayappa's Men's College, Chinna Kancheepuram - 631503	50,00,000	10
5	6	Mr Joseph Antony Vincent Raja on behalf of Poorna Apex Federation	N.A.	No. 303/1, Kaliyanoor Village, Kancheepuram Taluk and District, Tamil Nadu	21,00,000	10
6	5	Hand in Hand Consulting Services Private Limited	N.A.	90/A, Nasarathpet Village, Opp Pachayappa's Men's College, Chinna Kancheepuram - 631503	5,00,000	10
7	8	Ms Bindu Sridhar	Mr S Dhandapani	No. 3, TAS Enclave, Golden Kingsmead, Off 10th Main Road, Anna Nagar, Chennai - 600040	5,00,000	10
8	11	Ms Kamini Dandapani	Mr S Dhandapani	No. 5/11, Eswari Nagar, 1st Street, Pallavaram, Chennai - 600043	5,00,000	10
9	9	Kalpathi Investments Private Limited	N.A.	34 (54), Thirumalai Road, T Nagar, Chennai 600017	25,00,000	10
10	12	Kalpataru Ventures Private Limited	N.A.	C/o ABC Global Management Services Ltd, 3 rd Floor, Standard Chartered Tower, Cybercity, Ebene, Republic of Mauritius	10,00,000	10
11	7	Mr J Raghunathan	Mr Ramachandran Jayaraman	Old No. 60, New No. 14, Kamaraj Avenue, First Street, Adyar, Chennai - 600020	1,00,000	10
12	10	MAPE Autocomps LLP	N.A.	13/14, 1 st Floor, Nirlon House, Dr Annie Besant Road, Worli, Mumbai - 400030	5,00,000	10
Total					1,32,05,000	

//CERTIFIED TRUE COPY//

For VARASHAKTI HOUSING FINANCE PRIVATE LIMITED

Sunder
Company Secretary



CIN No. U65990TN2017PTC117720

Regd. Off : New No. 33, Old No. 14, 48th Street, 9th Avenue,
Ashok Nagar, Chennai - 600 083.

Phone : +91 - 44 - 43413226 Email : vhp12017@gmail.com